

State of South Carolina, MAR 25 11 48 AM 1957

County of Greenville

OLLIE FARRNSWORTH R.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, Dorothy P. Peace,

SEND GREETING:

WHEREAS, I, the said Dorothy P. Peace,

in and by my certain promissory note in writing, of even date with these Presents, am well and truly indebted to GENERAL MORTGAGE CO., a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Fourteen Thousand & no/100 (\$14,000.00) DOLLARS, to be paid at its office in Greenville, S. C., or at such other place as the holder of the note may from time to time designate in writing, with interest thereon from date hereof until maturity at the rate of Five & one-half (5 1/2 %) per centum per annum, said principal and interest being payable in monthly instalments as follows: Beginning on the 1st day of May, 1957, and on the 1st day of each month of each year thereafter the sum of \$96.31, to be applied on the interest and principal of said note, the unpaid balance of said principal and interest to be due and payable on the 1st day of April, 1977; the aforesaid monthly payments of \$96.31 each are to be applied first to interest at the rate of five & one-half (5 1/2 %) per centum per annum on the principal sum of \$14,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said Dorothy P. Peace,

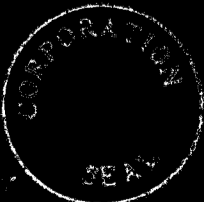
in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said GENERAL MORTGAGE CO. according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me,

the said Dorothy P. Peace, in hand well and truly paid by the said GENERAL MORTGAGE CO., at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said GENERAL MORTGAGE CO.

ALL Those certain pieces, parcels or lots of land situate, lying and being in the State and County aforesaid, on the North side of Byrd Boulevard and on the Northwest side of Rock Creek Drive, being known and designated as Lots 292, 293, 231, 232, 233, 234 and the eastern 65 feet of Lot 230, according to plat of Second Revision of Traxler Park Property of Realty Corporation, dated March, 1923, prepared by R. E. Dalton, Engineer, recorded in the R.M.C. Office for Greenville County in Plat Book F, Pages 114 and 115, and being more particularly shown on plat of property of Dorothy P. Peace, dated March 5, 1957, prepared by C. C. Jones & Associates, Engineers, recorded in the R.M.C. Office for Greenville County in Plat Book NN, Page 21, and having according to said plat the following metes and bounds, to-wit:

BEGINNING At an iron pin on the northern side of Rock Creek Drive, at the joint front corner of Lots 291 and 292, and running thence along the joint line of said lots, N. 25-23 W. 243.6 feet to a point, joint rear corner of said lots; thence along the line of Lots 292, 293 and 231, S. 64-37 W. 297.4 feet to an iron pin, joint rear corner of Lots 230 and 231; thence along the rear line of Lot 230, N. 57-40 W. 65.05 feet to a point, 10 feet east of the joint rear corner of Lots 229 and 230; thence along a line parallel to the joint line of said lots, S. 29-32 W. 190.5 feet to a point on the Northeast side of Byrd Boulevard, 10 feet east from the joint front corner of Lots 229 and 230; thence along the Northeast side of Byrd Boulevard, S. 60-28 E. 290

The debt hereby secured is paid in full and the lien of this instrument is satisfied this



SAVING AND CANCELLING OF RECORDS... GREENVILLE COUNTY, S. C.

By: Witness: Witness: